

CHAPTER I

OVERVIEW

The monthly accounts of the State Government are compiled and consolidated from the accounts submitted by the District Treasuries, Public Works and Forest Divisions, etc to the Sr. Deputy Accountant General (Accounts and Entitlements). Besides, the Finance Accounts and the Appropriation Accounts are prepared annually by the Sr. Deputy Accountant General under the directions of the Comptroller and Auditor General of India in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The accounts of Government are kept in the following three parts:

Part I	Consolidated Fund
Part II	Contingency Fund
Part III	Public Account

Part I: There are two main divisions under Consolidated Fund:

⇒ The Revenue division (Revenue Account) deals with the proceeds of taxation and other receipts classed as revenue and the expenditure met therefrom, the net result of which represents the revenue surplus or deficit for the year.

⇒ In the Capital division, the section 'Receipt Heads (Capital Account)' deals with receipts of capital nature which cannot be applied as a set off to capital expenditure. The section 'Expenditure Heads (Capital Account)' deals with expenditure met usually from borrowed funds with the object of increasing concrete assets of a material and permanent character. It also includes receipts of a capital nature intended to be applied as a set off to capital expenditure. The section 'Public Debt, Loans and Advances, etc.' comprises loans raised and their repayments by Government such as 'Internal Debt' and 'Loans and Advances' made (and their recoveries) by Government.

Part II: Contingency Fund records transactions connected with the Contingency Fund, established under Article 267 of the Constitution of India.

Part III: Public Account records transactions relating to 'Debt' (other than those included in Part I), 'Deposits', 'Advances', Remittances and 'Suspense'.

The Annual Accounts of the Government of Nagaland for the year 2004-05 and the Audit Report of the Comptroller and Auditor General of India for the year 2004-05 have been presented to the State Legislature on 17th March 2006.

Finance Accounts

- ✧ The Finance Accounts present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the revenue and capital accounts, the accounts of the public debts, and the liabilities and assets as worked out from the balances recorded in the accounts.
- ✧ During 2004-05, total receipts under the Consolidated Fund amounted to s.2620.54 crore, comprising Rs.1839.52 crore revenue receipts (Rs. 238.46 crore Tax revenue, Rs.77.90 crore Non-Tax revenue) Rs.1523.16 crore (Grants-in-aid and Contributions), Rs.781.02 crore Capital Receipts, (Rs.6.50 crore Recovery of Loans & Advances and Rs.774.52 crore Borrowings).
- ✧ Total disbursements under Consolidated Fund during the year were Rs.2617.03 crore. Rs.1684.63 crore (64.37%) on revenue account, Rs.379.44 crore (14.50%) on capital account, Rs.552.63 crore (21.12%) on Public Debt and Rs.0.33 crore (0.01%) on Loans and Advances.
- ✧ The actuals of net borrowings and other liabilities during the year Rs.218.38 crore as shown in Sl.No. 7 of Highlights comprises Rs.221.89 crore being net of E-Public Debt, (-) Rs.1.77 crore being net of Part.III- Public Accounts and Rs.(-) 1.73 crore being net of opening and closing Cash balances.
- ✧ No transactions appeared under Part.II – Contingency Fund.

Appropriation Accounts

- ✧ The Appropriation Accounts bring out the expenditure of the State Government against amounts voted and charged by the State Legislature, and supplement the Finance Accounts. These comprise accounts of 5* charged Appropriations and 75* voted Grants.
- ✧ Appropriation Act, No.(3)& (2) 2004&2005 respectively had projected a gross provision of Rs.3211.95crore, including Supplementary Grants totaling Rs.180.49 crore, during the year. An amount of Rs.19.29 crore was estimated as recoveries in reduction of expenditure.
- ✧ Appropriation Accounts 2004-05, show disbursements aggregating Rs.2630.10 crore against the aggregate budget provision of Rs.3211.95 crore, resulting in saving of Rs.581.85 crore against Grants and Appropriations. There are excess of Rs.28.82 crore in 20 Grants and Appropriation. The major excess Rs.9.36 crore (32.48 %) was under Medical, Public Health and Family Welfare Department and Rs.5.52 crore (19.15%) under Roads and Bridges Department.
- ✧ Recoveries in reduction of expenditure amounted to Rs.19.29 crore (BE) reflecting a decrease of Rs.13.07 crore (actuals) vis-à-vis budget estimates.

* Out of total 78 Demands, 2 Demands (^D/NO. 1 & 4) consist of both charged Appropriation and voted Grants, {3(c)+ 73(v)+2(v) & (c)}

CHAPTER-II

HIGHLIGHTS OF ACCOUNTS

(Rupees in crore)

Sl. No		B.E 2004-2005	Actuals [#]	Percentage of Actuals to B.E.	Percentage of Actuals to GSDP (a)
1	Tax Revenue	244.80	238.46	97.41	4.36
2.	Non-Tax Revenue	63.69	77.90	122.31	1.42
3.	Grants-in-aid & Contributions	1646.31	1523.16	92.52	27.86
4.	Revenue Receipts (1+2+3)	1954.80	1839.52	94.10	33.64
5.	Recovery of Loans & Advances	10.38	6.50	62.62	0.12
6.	Other Receipts	-	-	-	-
7.	Borrowings & Other liabilities (b)	345.39	218.38	63.23	3.99
8.	Capital Receipts (5+6+7)	355.77	224.88	63.21	4.11
9.	Total Receipts (4+8)	2310.57	2064.40	89.35	37.76
10.	Non-Plan Expenditure (NPE)	1452.34	1392.73	95.89	25.47
11.	NPE on Revenue Account	1432.50	1389.82	97.02	25.42
12.	NPE on Interest Payments out of 11	300.91	249.62	82.96	4.57
13.	NPE on Capital Account	19.84	2.91	14.67	0.05
14.	Plan Expenditure (PE)	858.22	671.67	78.26	12.28
15.	PE on Revenue Account	320.81	294.81	91.90	5.39
16.	PE on Capital Account	537.42	376.86	70.12	6.89
17.	Total Expenditure (10+14)	2310.57	2064.40	89.35	37.76
18.	Expenditure on Revenue Account (11+15)	1753.31	1684.63	96.08	30.81
19.	Expenditure on Capital Account (13+16)(c)	557.26	379.77	68.15	6.95
20.	Revenue Deficit (18-4)	(+201.49)	(+154.89)	76.87	2.83
21.	Fiscal Deficit (4+5+6-17)	(-)345.39	(-)218.38	63.23	3.99

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- (a) Gross State Domestic Product Rs.5467.68 as per civil Audit Report of the State for the year 2004-05.
- (b) Net Public Debt + net of Contingency Fund + net of Public Account + net of opening and closing cash balance.
- (c) Expenditure on Capital Account consists of Capital Expenditure (Rs.379.44 crores) and Loans and Advances disbursed (Rs.0.33 crores).

Receipts and Disbursements

Total receipts during the year were Rs.2064.40 crore, against which total disbursements were Rs.2064.40 crore.

[#] Figures are net after recoveries.

Loans and Advances consist of Rs.0.33crores (Non Plan) and Rs.0 crores (Plan)

The following table summarises the Accounts for 2004-2005.

		<i>(Rupees in crore)</i>			
Total Receipts	2064.40		Total Disbursements	2064.40	
Revenue Receipts	1839.52	89.11%	Revenue Disbursements	1684.63	81.60%
Capital Receipts	224.88	10.89%	Capital Disbursements	379.77	18.40%

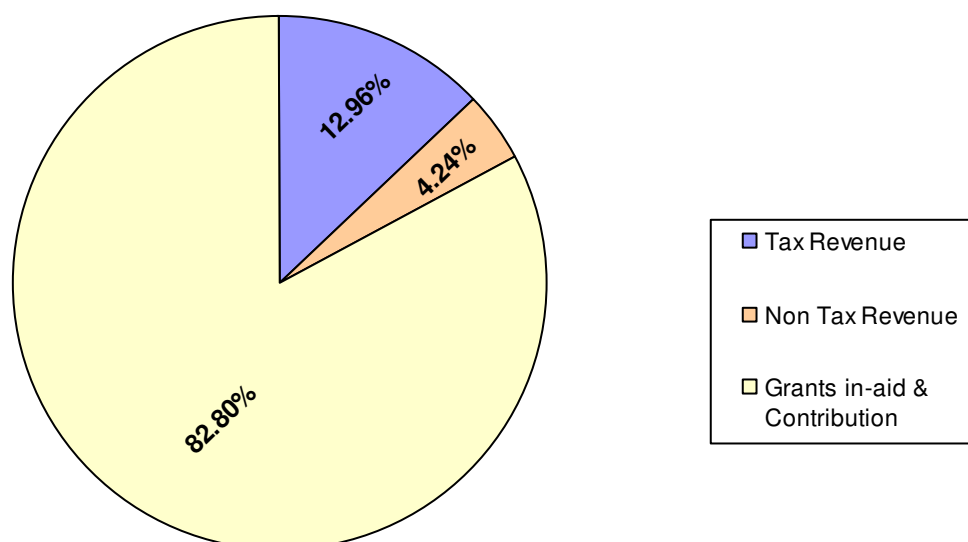
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RECEIPTS

Revenue Receipts

The pie chart below shows the share of Tax Revenue, Non-Tax Revenue and Grants-in-aid and contributions to total revenue receipt.

Revenue Receipts



Gross Tax Revenue of Rs.238.46 crore and Non Tax Revenue of Rs.77.90 crore formed 4.36 percent and 1.42 percent respectively of GSDP, Major Contributors to revenue were Rs.1523.16 crore under Grants-in-aid from Central Government (27.86 per cent of GSDP).

Net Tax Revenue during the year were less than the budget estimates by Rs.6.34 crore, mainly on account of higher collection of Taxes on:

- (a) Property and Capital Transaction,
- (b) Commodities and Services and
- (c) Other Taxes and Duties on Commodities and Services.

Share of various tax revenue, non-tax revenue, grants-in-aid and contributions to total revenue receipts during the year 2004-05 is given below:

Revenue Receipts and Grants in Aid and Contributions

(Rupees in crore)

Components	T. Actuals	Percentage to total Revenue Receipts
A. Tax Revenue	238.46	12.96
Taxes on Income and Expenditure *	88.53	4.81
Taxes on Property and Capital Transactions	1.27	0.07
Taxes on Commodities and Services	148.66	8.08
B. Non-tax Revenue	77.90	4.24
Fiscal Services	-	-
Interest Receipts, Dividends and Profits	3.28	0.18
General Services	18.10	0.98
Social Services	3.46	0.19
Economic Services	53.06	2.89
C. Grants-in-aid and Contributions	1523.16	82.80
TOTAL-REVENUE RECEIPTS	1839.52	100.00

Capital Receipts

Compared to the revised estimates (Rs.945.07 crore), there was an overall decrease of Rs.720.18 crore in Capital Receipts. This was mainly under the MH- 6004, Loans and Advances from the Central Government (RE Rs.192.27 crore and actuals Rs.163.92 crore).

DISBURSEMENTS

Revenue Disbursements

Revenue Disbursement (net) was in short of budget estimates by Rs.68.68 crore (Rs.42.68 crore under Non-Plan; and Rs.26.00 crore under Plan). It was 30.81 percent of GSDP.

Capital Disbursements

Capital Disbursements was in short of budget estimates by Rs.177.49 crore due to less disbursement under Plan by Rs.160.56 crore and Rs.16.93 under Non-Plan. It was 6.95 percent of GSDP.

Plan Disbursements

During the year 2004-05, total Plan disbursements under Revenue and Capital heads including Loans and Advances were Rs.671.67 crore [Rs.529.26 crore under State Plan, Rs.118.97 crore under Centrally Sponsored Scheme, Rs.0.49 crore under Centrally Sponsored Scheme and Rs.22.95 crore under NEC Scheme].

* Share of Income Tax received from Union Government.

Non-Plan Disbursements

Non-plan Disbursements during 2004-05, were Rs.1392.73 crore, consisting of Rs.1389.82 crore under Revenue and Rs.2.91 crore under Capital.

Sectoral distribution of expenditure and its percentage to total revenue expenditure is given below:

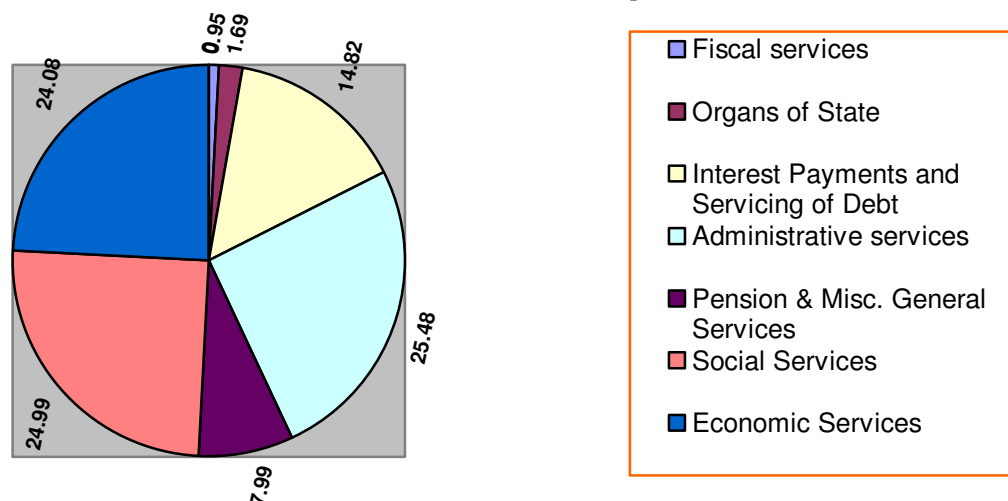
SECTORAL DISTRIBUTION OF EXPENDITURE AND ITS PERCENTAGE TO TOTAL REVENUE EXPENDITURE

(Rupees in crore)

Components	Amount	Percentage to Total Revenue Expenditure
A. General Services	857.95	50.93
(a) Organs of State	28.51	1.69
(b) Fiscal Services	16.09	0.95
(i) Collection of Taxes on Income and Expenditure	-	-
(ii) Collection of Taxes on Property and Capital transactions	5.80	0.34
(iii) Collection of Taxes on Commodities and Services	10.27	0.61
(iv) Other Fiscal Services	0.02	-
(c) Interest Payments and Servicing of debt	249.62	14.82
(d) Administrative Services	429.19	25.48
(e) Pensions and Miscellaneous General Services	134.54	7.99
B. Social Services	420.95	24.99
C. Economic Services	405.73	24.08
TOTAL EXPENDITURE (REVENUE ACCOUNT)	1684.63	100.00

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Distribution of Revenue Expenditure



TREND OF EXPENDITURE

Trend of expenditure in some important sectors between 2000-2001 to 2004-05 (5 years) is brought out below:

STATEMENT OF EXPENDITURE IN SELECTED SECTORS

(Rupees in Crore)

Sector	2000-01		2001-02		2002-03		2003-04		2004-05	
	Expdt	% to B.E./ R.E.	Expdt	% to B.E./ R.E.	Expdt	% to B.E./ R.E.	Expdt.	% to B.E./ R.E.	Expdt	% to B.E./ R.E.
A. General Services	503.39	87.31/73.71	574.07	78.10/79.79	623.59	80.27/78.62	690.25	103.39/101.76	678.81	93.70/94.07
i) Interest Payment and Servicing of Debt	177.09	95.03/91.27	200.47	89.25/90.09	214.58	83.81/84.59	234.74	86.71/103.12	249.62	82.96/82.96
ii) Administrative Service	326.30	109.14/89.93	373.60	99.82/104.65	409.01	109.89/105.32	455.51	114.76/101.08	429.19	101.34/102.00
B. Social Services	258.28	107.48/93.28	288.13	96.07/102.44	281.19	100.60/102.53	328.95	108.11/85.11	327.84	107.04/101.80
i) Education	181.84	105.92/90.54	209.66	96.56/99.56	200.30	94.87/99.46	246.15	110.31/80.14	239.67	102.24/97.30
ii) Health & Family Welfare	76.44	111.36/100.50	78.47	94.79/111.01	80.89	118.29/111.02	82.80	102.05/104.35	88.17	122.68/116.47
C. Economic Services	276.90	95.84/89.66	269.55	82.37/92.79	272.04	84.87/88.22	454.81	124.06/137.62	356.65	87.18/97.66
i) Agriculture & Allied Activities.	105.02	107.48/87.67	102.25	86.69/95.32	102.25	65.98/75.85	110.27	96.00/114.19	117.24	108.14/102.30
ii) Rural Development	23.95	42.62/67.41	12.88	53.69/53.71	24.90	100.65/101.30	66.11	105.22/113.45	51.79	73.69/85.63
iii) Irrigation & Flood Control	12.83	160.97/100.23	13.47	90.40/86.51	13.46	86.12/62.52	21.33	95.69/84.21	22.21	121.77/98.62
iv) Energy	58.33	103.79/95.33	59.07	91.51/104.36	58.11	101.04/101.38	158.90	243.90/195.55	94.28	111.09/101.70
v) Transport	30.41	118.00/99.05	17.00	78.13/81.69	25.57	127.02/115.28	23.59	27.40/185.60	19.71	122.80/108.30
vi) General Economic Services	46.36	102.83/94.98	46.88	74.05/98.92	47.75	100.42/99.62	74.61	485.11/132.40	51.42	103.38/99.55

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DEBTS AND LIABILITIES

Outstanding Public Debt at the end of 2004-05 was Rs.2146.29 crore, comprising internal debt (Rs.1711.72 crore) and loans and advances from Central Government (Rs.434.57 crore) and other liabilities under Public Account (Rs.547.26 crore). (Other liabilities under Public Account comprise of Small Savings, PF, Reserve Funds, Deposit and Remittance).

The State also acts as a banker and trustee in respect of deposits like small savings collections, provident funds and deposits. There was an overall increase of Rs.64.20 crore in respect of such liabilities of State Government during 2004-05.

Interest payments on debt and other liabilities totaling Rs.249.62 crore constituted 14.82 percentage of revenue expenditure of Rs.1684.63 crore. Interest payments on public debts were Rs.215.94 crore (Internal debt Rs.169.17 crore and loans and advances from Central Governments

Rs.46.77 crore) and Rs.33.68 crore on other liabilities. Expenditure on account of interest payments increased by Rs.14.88 crore during 2004-05.

Internal debt of Rs.610.60 crore raised during 2004-05 was mainly used for (i) discharge of debt obligations Rs.428.19 crore and (ii) payments of interest Rs.169.17 crore.

INVESTMENTS AND RETURNS

Total investments in share capital of non-financial Public Sector Undertakings (PSU) stood at Rs.73.41 crore at the end of 2004-05. Dividends received during the year were NIL on investment, while investments in PSUs increased by Rs.4.05 crore.

LOANS AND ADVANCES BY THE STATE GOVERNMENT

Total loans and advances made by the State Government at the end of 2004-05, was Rs.41.57 crore. Recovery of principal amount aggregating Rs.35.06 crore is in arrears at the end of 31st March'2005.

Total loans and advances to Government Corporations/Companies, non-Government Institutes, Local bodies, etc. at the end of 2004-05, is Rs.28.23 crore. Recovery of principal amounting to Rs.28.07 crore is in arrears at the end of 31st March'2005.

Financial assistance to local bodies and others

Assistance to local bodies etc. during 2004-05 was Rs.34.33 crore , and increase from Rs.10.91 crore in 2000-01 to Rs.34.33 crore in 2004-05, thereby constituting a 314.67 per cent increase in the last five years. Co-operative Department consumed the major portion (20.52 and 2.68, 3.14, 0.84 & 10.53 per cent from 2000-01 to 2004-05) and Rural Development Department consumed the major portion (58.78 percent during 2004-05).

APPROPRIATION ACCOUNTS

The Appropriation Accounts of the Government of Nagaland for the year 2004-05, present the accounts of sums expended in the year ended 31st March 2005 compared with the sums specified in the Schedules appended to the Appropriation Acts passed under Article 204 and 205 of the Constitution of India

The Appropriation Accounts show that in the year 2004-05, there was actual expenditure of Rs.2630.10 crore, comprising Revenue Expenditure (Rs.1697.70crore), Capital Expenditure (Rs.379.44 crore), Repayment of Debt (Rs.552.63 crore), and Loans and Advances by the State Government (Rs.0.33 crore). There were savings/excesses under Revenue/Capital/Public Debt/Loans and Advances with reference to total grants allocated by the State Legislature.

(Rupees in crore)

Sl. No	Nature of expenditure	Original grant	Supplementary grant	Re-appropriation	Total	Actual # expenditure	Savings(-) Excesses(+)
1	Revenue	1467.20	94.60	-	1561.80	1443.06	(-) 118.74
	Voted Charged	305.40	0.50	-	305.90	254.64	(-) 51.26
2	Capital	554.55	85.39	-	639.94	379.44	(-) 260.50
	Voted Charged						
3	Public Debt Charged	701.61	-	-	701.61	552.63	(-) 148.98
4	Loans & Advances Voted	2.71	-	-	2.71	0.33	(-) 2.38
	Total	3031.47	180.49	-	3211.96	2630.10	(-) 581.86

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Details of persistent savings/excesses on a few selected grants/ appropriations are given below:

TREND OF EXPENDITURE ON SELECTED GRANTS SHOWING PERSISTENT SAVINGS/EXCESS

(Rupees in crore)

Year	Grant No. Department	Total allocation	Excess(+)/Saving (-) to total grant	Percentage of Excess/Savings to total grant
2001-2002	31- School Education	183.03	(-) 3.74	(-) 2.04
2002-2003	-----do-----	178.76	(-) 9.21	(-) 5.15
2003-2004	-----do-----	188.43	(+) 14.60	(+) 7.75
2004-2005	-----do-----	195.93	(-) 1.45	(-) 0.74
2001-2002	35- Medical, PH & FWF	83.24	(-) 4.36	(-) 5.24
2002-2003	-----do-----	73.38	(+) 8.14	(+) 11.09
2003-2004	-----do-----	81.51	(+) 1.46	(+) 1.79
2004-2005	-----do-----	80.81	(+) 9.36	(+) 11.58
2001-2002	55- Power Projects	63.03	(-) 5.65	(-) 8.26
2002-2003	-----do-----	58.58	(-) 0.21	(-) 0.36
2003-2004	-----do-----	80.81	(+) 80.22	(+) 99.27
2004-2005	-----do-----	93.73	(+) 0.79	(+) 0.84
2001-2002	58- Roads & Bridges	43.34	(+) 1.86	(+) 4.29
2002-2003	-----do-----	39.08	(+) 18.53	(+) 47.42
2003-2004	-----do-----	47.18	(+) 0.78	(+) 1.65
2004-2005	-----do-----	41.42	(+) 5.52	(+) 13.33
2001-2002	64- Housing	13.37	(+) 7.57	(+) 56.62
2002-2003	-----do-----	16.61	(+) 7.88	(+) 47.44
2003-2004	-----do-----	19.34	(+) 10.07	(+) 52.07
2004-2005	-----do-----	18.31	(+) 1.79	(+) 9.78

Figures are gross

RECONCILIATION OF ACCOUNTS

Accuracy and reliability of accounts depend, among other things, on timely reconciliation of the departmental figures with the accounts figures.

Before annual accounts are finalised, the Heads of the Departments reconcile the departmental accounts figures with those booked in accounts compiled by the Sr. Deputy Accountant General (A&E). During the year 2004-05, reconciliation has been completed in respect of 92.31% of total grants. Reconciliation of the accounts controlled by the following departmental authorities was not done.

Sl. No	Grant No.	Department
1	18	Pension and other Retirement Benefits
2	20	Relief and Rehabilitation
3	21	Relief and Distress caused by Natural Calamities
4	24	Small Savings
5	57	Housing Loans
6	71	Parliamentary Affairs

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TREASURY INSPECTIONS

Rendition of Treasury Accounts to Accountant General(A&E).

During the year 2004-05, 144 accounts were received from the District Treasuries. Out of this, 121 accounts were not received on due dates. The delay in this regard ranged between one day to one hundred and sixty two days.

CHAPTER-III

TRENDS IN GOVERNMENT REVENUE AND EXPENDITURE

Trends in Government Revenue Receipts and Revenue Expenditure from 2000-01 to 2004-05 (5 years period) is given below.

Revenue Receipts

(Rupees in crore)

Year	Tax Revenue	Non-Tax Revenue	Grants-in-aid and Contributions	Gross Revenue Receipts	GDP at factor cost	Percentage of Gross Revenue Receipts to GDP
2000-01	(-) 49.67	39.22	1264.55	1254.10	3679.36	34.08
2001-02	85.61	43.41	1195.51	1324.53	4136.88	32.02
2002-03	108.01	43.94	1194.94	1346.89	4282.00*	31.45
2003-04	325.52	60.91	1973.36	2359.79	4838.66*	48.77
2004-05	238.46	77.90	1523.16	1839.52	5467.68	33.64

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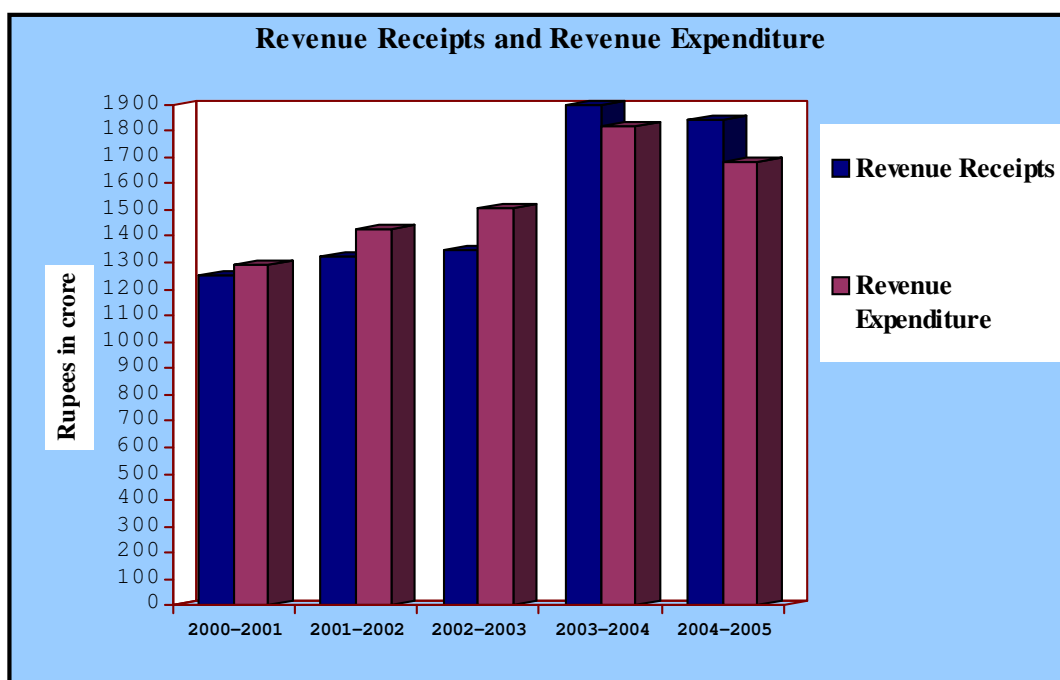
Revenue Expenditure

(Rupees in crore)

Year	Revenue Expenditure (Actuals)	Total Expenditure (Revenue + Capital + Loans & Advances)	GDP at factor cost	Percentage increase/decrease over last 5 year.			Percentage of Government Expenditure to GDP
				Revenue Expenditure	Total Expenditure	GDP	
2000-01	1290.23	1514.63	3679.36	11.58	12.84	30.77	41.17
2001-02	1427.11	1665.84	4136.88	9.59	9.08	11.06	40.27
2002-03	1506.27	1846.96	4282.00*	5.25	9.81	3.39	43.13
2003-04	1812.99	2209.20	4838.66*	16.92	16.40	11.50	45.66
2004-05	1684.63	2064.40	5467.68	7.62	7.01	11.50	37.76

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* Please see footnote on page 13.



The overall increase in the Government's total expenditure during 2004-05 compared to 2000-01 (5 years) has been Rs.889.06 crore. Growth in major areas of Revenue Expenditure is shown in the following table:

Areas of expenditure	2000-01	2001-02	2002-03	2003-04	2004-05	Percentage increase/ decrease in 2004-2005 over last year
Interest Payments and Servicing of Debt	177.09	200.47	214.58	234.74	249.62	(+)6.33
Pension and Miscellaneous General Services	88.04	112.75	133.97	141.49	134.54	(-)4.91
Administrative Services	326.30	373.60	409.01	455.51	429.19	(-)6.00
Education, Sports, Arts and Culture	181.84	209.66	200.30	246.15	239.67	(-)2.63
Health & Family Welfare	76.44	78.47	80.89	82.80	88.17	(+)6.49
Energy	58.33	59.07	58.11	158.90	94.28	(-)40.67
Science & Technology	0.48	1.82	2.27	3.18	2.75	(-)13.52

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Deficit/Surplus

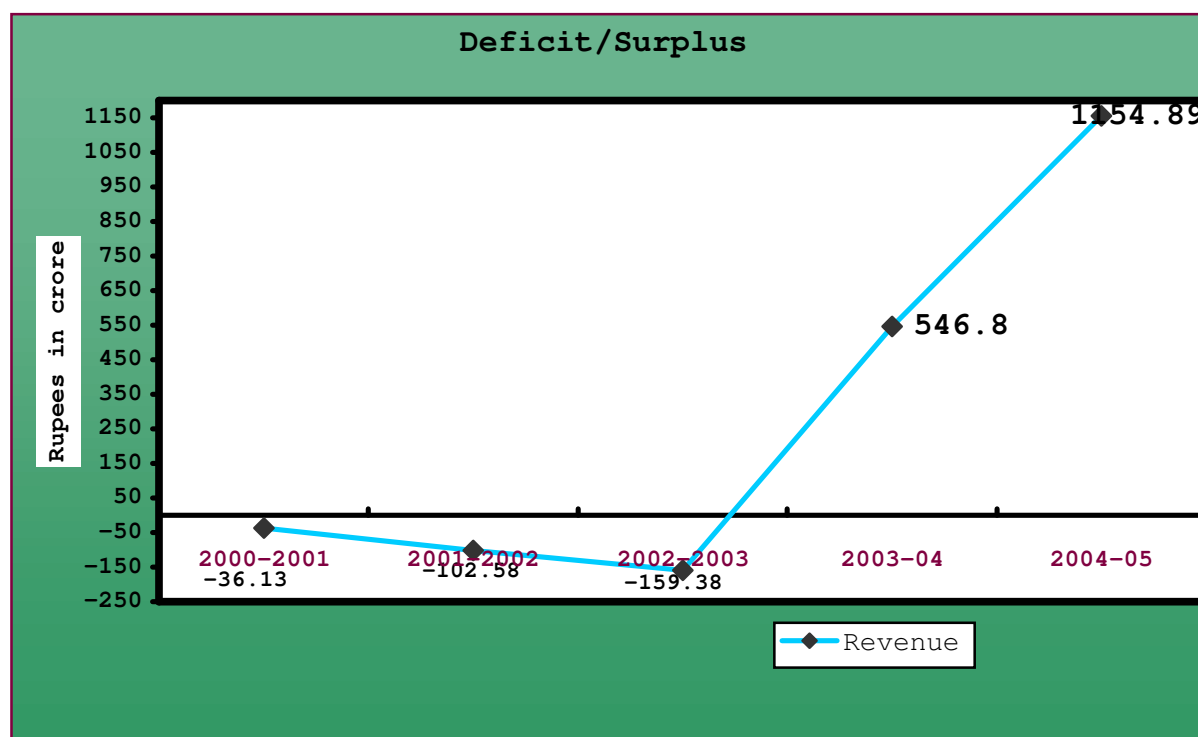
The Fiscal deficit increased from Rs.157.40crore in 2003-2004 to Rs.(-) 218.39 crore in 2004-05.

The total expenditure (Revenue and Capital) for the year is netted against total receipts (Revenue and non-debt Capital receipts) of the year and the surplus/deficit thereof is transferred to a separate ledger called "Government Account". In addition, net effect of Prior Period Adjustments, Miscellaneous Government Accounts, etc. is also transferred to the ledger "Government Account". Thus, the ledger "Government Account" represents the cumulative surplus/deficit of the operations of

the Government. The details of the ledger “Government Account” for the past five years are given below.

(Rupees in crore)

Year	Opening balance Commulative deficit(-)/ surplus(+)	Revenue Heads			Capital Heads			Closing Balance Commulative deficit(-)/ surplus(+)
		Receipts	Disburse- ments	Deficit(-)/ Surplus(+)	Receipts	Disburse- ments	Deficit(-)/ Surplus(+)	
2000-01	(-)1595.01	1254.10	1290.23	(-)36.13	-	224.40	(-)224.40	(-)1855.54
2001-02	(-)1855.54	1324.53	1427.11	(-)102.58	-	238.73	(-)238.73	(-)2196.85
2002-03	(-)2196.85	1346.89	1506.27	(-)159.38	7.42	343.02	(-)335.60	(-)2691.83
2003-04	(-)2691.83	2359.79	1812.99	546.80	6.81	396.21	(-)389.40	(-)2534.43
2004-05	(-)2534.43	1839.52	1684.63	(+)154.89	6.50	379.78	(-)373.28	(-)2752.82



LIABILITIES

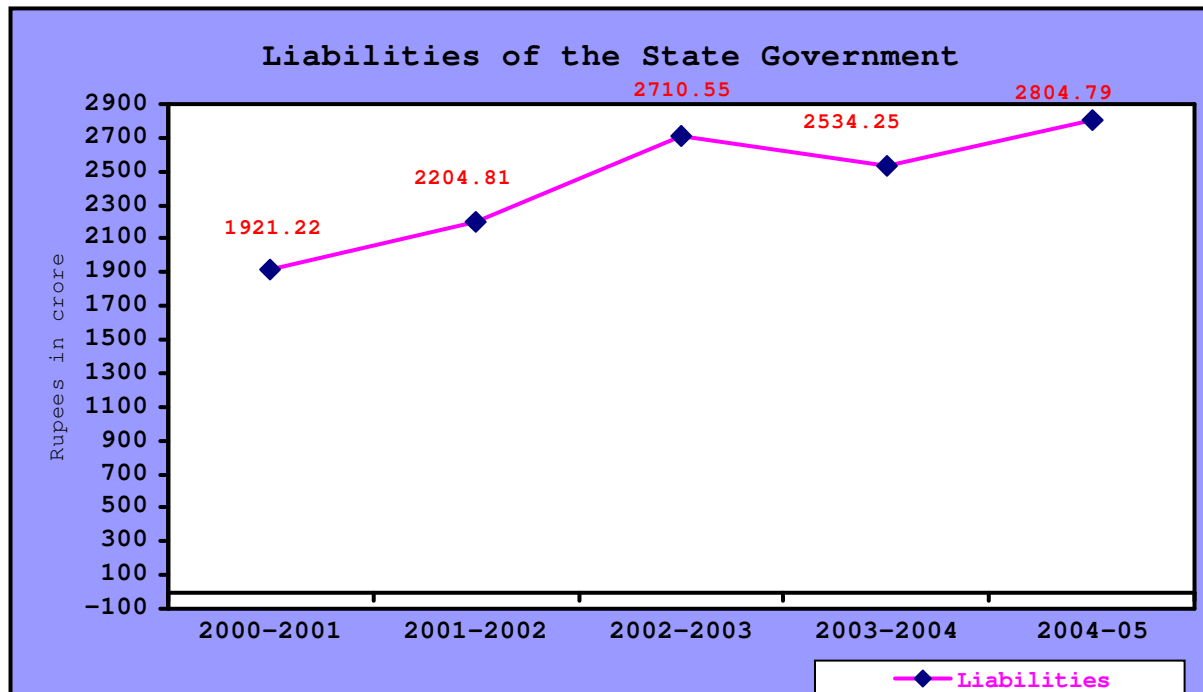
Liabilities of the State Government increased by Rs.883.57 crore from Rs.1921.22 crore in 2000-01 to Rs.2804.79 crore during 2004-05 Public Debt, comprising internal debt of the State Government and loans and advances from the Central Government, increased by Rs.740.84 crore, from Rs.970.88 crore in 2000-01 to Rs.1711.71 crore at the end of the current year. Article 293 of the Constitution of India empowers the State Government to borrow on the security of the Consolidated Fund of the State within such limits, if any, as may be from time to time fixed by the State Legislature. Details of the Public Debt and total liabilities of the State Government are as under.

(Rupees in crore)

Year	Internal Debt	Loans & Advances from Central Government	Total Public Debt	Small Savings	Provident Funds	Other Obligations	Total Liabilities*	GDP **	% of total liability to GDP
2000-01	970.88	459.05	1429.93	...	396.55	94.74	1921.22	3679.36	52.22
2001-02	1214.78	481.15	1695.93	...	428.28	80.60	2204.81	4136.88	53.30
2002-03	1198.31	903.91	2102.22	33.51	413.58	161.24	2710.55	4282.00	63.30
2003-04	1529.31	395.10	1924.41	41.77	427.11	140.96	2534.25	4838.66*	52.38
2004-05	1711.72	434.57	2146.29	52.60	438.17	167.73	2804.79	5467.68	51.30

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* Small savings, Provident Funds, Non-interest bearing obligations such as deposits of Local Funds, Other earmarked funds, etc



STATE PROVIDENT FUND

The details of transactions from the State Provident Fund are shown in the following table.

(Rupees in crore)

Year	Opening Balance	Receipts	Payments	Net accretion for the year	Closing Balance	Interest charged on balance of P.F	Incentive Bonus to PF Subscribers
2000-01	364.72	96.57	64.74	31.83	396.55	37.43	0.65
2001-02	396.55	98.62	66.89	31.73	428.28	34.35	...
2002-03	407.76	78.69	72.87	5.82	413.58	24.98	...
2003-04	413.58	91.20	77.67	13.53	427.11	32.71	...
2004-05	427.11	88.20	77.15	11.05	438.16	25.81	...

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* * SGDP figures has been collected from the Civil Audit Report of the State for the year 2002-03, 2003-04 and 2004-05.

GUARANTEES

The position of guarantees by the State Government for the payment of loans and capital and payment of interest thereon raised by Statutory Corporations, Government companies, Corporations, Cooperative Societies, etc. is given below.

(Rupees. in crore)

At the end of the year	Amount Guaranteed (Principal only)	Amount outstanding	
		Principal	Interest
2000-01	(a)	7.24	(b)
2001-02	(a)	7.24	(b)
2002-03	(a)	7.24	(b)
2003-04	(a)	7.24	(b)
2004-05	(a)	7.24	(b)

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-a- No information has been furnished by the Government.

-b- Interest amount is included in Rs.7.24 crore. Data on bifurcation as Principal and Interest is not available.

WAYS AND MEANS ADVANCES

The State Government, in order to maintain and sustain its liquidity position, takes Ways and Means Advances from the Reserve Bank of India and thereafter, draws upon overdraft whenever there is shortfall in the agreed minimum cash balance in its account with the Reserve Bank of India. The State Government is required to maintain the minimum cash balance of Rs.25.00 lakh with Reserve Bank of India. The larger the amount, and greater the number of times such ways and means advances are taken or drawals made, the more it reflects over the adverse position of the cash balance of the State Government.

	2000-01	2001-02	2002-03	2003-04	2004-05
i) Number of days on which minimum balance was maintained	309	292	283	36	365
a) Without obtaining any advance	173	104	174	359	312
b) By obtaining Ways and Means Advance	136	188	109	6	53
ii) Number of days on which overdraft was taken	56	73	82	...	3

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GENERAL CASH BALANCES

The closing cash balance according to the Reserve Bank of India was Rs.208.60 crore (debit) against the general cash balance of Rs.339.40 crore (debit) reflected in State Govt. accounts. The difference of Rs.130.79 crore was under reconciliation.

Investments held in the Cash Balance Investment Account* as on 31st March 2005 were Nil.

* **M.H. 8673. This head is intended for the record of transactions connected with temporary investments of Cash balance. e.g. in short term loans or other Govt. securities.**

Other cash balances and investment on 31st March,2005 was Rs.112.00 crore, comprising cash with departmental officers Rs.100.04 crore, permanent advances with departmental officers NIL and investment of earmarked funds Rs.11.96 crore.

Cash balance with RBI increased from Rs.(-)341.13 crore at the beginning of the year 2004-05 to Rs.(-)339.40 crore at its end, the details of sources and applications of funds being as follows:-

(Rupees in crore)

SOURCE			APPLICATION				
Sl No.	Item	Amount	Sl. No.	Item	Amount		
					Non-Plan	Plan	Total
1	Opening Cash Balance	(-)341.13	1	Revenue Expenditure	1389.82	294.81	1684.63
2	State's Share of Union Taxes	160.15	2	Capital Expenditure	2.58	376.86	379.44
3	State's own revenue collections	156.21	3	Loans and Advances repaid	To Central Govt.	To Others	552.63
					124.44	428.19	
4	Central grants/assistance other than loans	1523.16	4	Loans and advances given	0.34		
5	Miscellaneous receipts. F. Loans and Advances	6.50	5	Net effect of adjustment of suspense and remittance balances and increase/decrease of reserve funds	...		
6	Net Receipts from public debt, small savings, deposits and advances (other than Central loans)	64.19	6	Closing cash balance	(-)339.40		
7	Receipts from Central Loans.	163.92					
8	Recoveries from borrowers	610.60					
9	Net contribution from Contingency fund						
10	Net effect of adjustments of suspense and remittance balances and increase/decrease of reserve funds.	(-)65.96					
	TOTAL	2277.64		TOTAL	2277.64		

CONTINGENCY FUND

Contingency Fund of the State is designed to meet contingencies. No withdrawals were made during last five years. The balance of Rs 0.35 crore under Contingency Fund is being continued from 1978-79 onwards.